

FISCAL NOTE

SJR 389

February 24, 1998

SUMMARY OF BILL: Directs the Tennessee Advisory Commission on Intergovernmental Relations to continue its study relative to Tennessee's tax system. The reporting date for its findings and recommendations is extended to January 20, 1999, in order to comply with the mandates for both Senate Joint Resolution 139 of the 100th General Assembly and Chapter 301 of the Public Acts of 1997.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumes the TACIR will continue to use the resources necessary from their operating revenue to conduct the study.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director